



FOR IMMEDIATE RELEASE

November 17, 2025

CMI TERMINAL ANNOUNCES DECLARATION OF DIVIDEND

NAICAM, SASKATCHEWAN – CMI Terminal Ltd. (“CMI”) is pleased to announce that the Board of Directors of CMI has, effective November 7, 2025, declared a dividend in the aggregate amount of \$3,975,444 on CMI’s 20,078 issued and outstanding Class A common voting shares, allocated as follows:

- (a) The sum of \$963,744 (equating to \$48 per share) from CMI’s capital dividend account pursuant to Section 83(2) of the *Income Tax Act* (Canada); and
- (b) The sum of \$3,011,700 (equating to \$150 per share) as an “ineligible” or regular dividend.

Payment of the dividend to CMI’s shareholders of record as of November 7, 2025, will be issued by CMI to such shareholders on or about December 1, 2025.

As indicated in CMI’s press release dated July 14, 2025, CMI previously completed the sale of its crop production services (“CPS”) business unit, including certain assets formerly owned by CMI Ag Ltd. (“CMI Ag”) and CMI used in relation to CMI Ag’s CPS business, to the Rack Petroleum Ltd. (“the “Rack”) on July 14, 2025. From this transaction, CMI and CMI Ag collectively received gross sale proceeds of \$5,225,000 from the sale of assets comprising the CPS business and \$1,963,040.11 from the sale of inventory. After taking into account certain adjustments for prepaid expenses, municipal property taxes, post-closing adjustments, consulting fees and legal expenses, the aggregate net sale proceeds derived by CMI and CMI Ag from the sale of the CPS business was the sum of \$6,576,418.56. The above noted dividend was paid from the net sale proceeds. From the remaining sale proceeds, CMI Ag will pay its audit fees, corporate income taxes and other expenses associated with the divestment of its CPS business. It is anticipated that CMI Ag, will, provided it has then divested itself of any remaining assets and liabilities, be formally wound up and dissolved effective December 31, 2025.

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CMI Terminal Ltd. is a producer-owned company that has entered into a joint venture agreement with Viterra Inc. to jointly own and operate an inland grain terminal located near Naicam, Saskatchewan. CMI Terminal Ltd. is a reporting issuer in Saskatchewan only and its shares are not posted or listed for trading on any recognized stock exchange. CMI Terminal Ltd. utilizes a web-based share trading mechanism found on the CMI Terminal Ltd. website at www.cmiterminal.com.

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