



FOR IMMEDIATE RELEASE

September 6, 2017

**CMI TERMINAL ANNOUNCES DELAY IN FILING INTERIM FINANCIAL INFORMATION**

**NAICAM, SASKATCHEWAN** – CMI Terminal Ltd. (“CMI”), wishes to advise shareholders and other interested parties that CMI will be delayed this year in the issuance, filing and circulation of its six month interim unaudited financial statements for the financial period ending June 30, 2017, and related Management Discussion and Analysis (“MD&A”).

The interim unaudited financial statements and related MD&A for the six month period ending June 30, 2017, were due to be issued, filed and circulated on or about August 29, 2017. CMI has determined that its’ previously issued financial statements in 2014, 2015 and 2016 have not been prepared in accordance with the accounting pronouncements contained in IFRS 11. Specifically, CMI’s joint ownership of the CMI Terminal Joint Venture has, in each of its’ financial years ending December 31, 2014, 2015 and 2016, been presented as a single line item on each of CMI’s statement of financial position, statement of comprehensive income and statement of cash flows. CMI has determined that its’ financial statements should, going forward, present, on a line by line basis, CMI’s direct ownership interest in CMI Terminal Joint Venture’s assets, liabilities, revenues, expenses and cash flows. This change in accounting presentation necessarily means that CMI’s previously presented December 31, 2015, June 30, 2016, and December 31, 2016, interim and annual financial statements, must be reformatted and restated in accordance with the accounting pronouncements contained within IFRS 11 so that meaningful comparisons can be made between current financial information and financial information for the same period in the prior year. As this change results in a change in presentation of CMI’s financial statements, applicable securities laws require that CMI disclose in its June 30, 2017, unaudited interim financial statements comparative figures as at January 1, 2016, June 30, 2016 and June 30, 2017.

CMI wishes to assure shareholders and other interested parties that the restatement will have no effect on CMI’s previously reported net assets, net income or cash flows.

CMI hopes to have the restatement of the December 31, 2015, June 30, 2016, and December 31, 2016, interim and annual financial statements done as quickly as possible, so that the comparative unaudited financial statements for the six month period ending June 30, 2017, together with the related MD&A, can be issued, filed and circulated on or about September 30, 2017.

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CMI Terminal Ltd. is a producer-owned company that has entered into a joint venture agreement with Viterra Inc. to jointly own and operate an inland grain terminal located near Naicam, Saskatchewan. CMI Terminal Ltd. through its wholly-owned subsidiary CMI AG Ltd. also operates a crop production services business from Naicam, Saskatchewan.

CMI Terminal Ltd. is a reporting issuer in Saskatchewan only and its shares are not posted or listed for trading on any recognized stock exchange. CMI Terminal Ltd. utilizes a web-based share trading mechanism found on the CMI Terminal Ltd. website at [www.cmiterminal.com](http://www.cmiterminal.com).

For more information contact:

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